

STATEMENT OF THE TOTAL ASSETS, &c., FOR THE PERIOD 1867-95—
Concluded.

YEAR.	Total Assets.	Assets Without Interest.	Assets bearing Interest.	Per cent of Interest-bearing to Total Assets	Sinking Funds.
	§	§	§		§
1876.....	36,653,173	21,167,884	15,485,289	42·3	5,491,075
1877.....	41,440,525	22,256,314	19,184,211	46·3	6,387,515
1878.....	34,595,199	22,316,036	12,279,163	35·5	7,400,268
1879.....	36,493,683	23,334,301	13,159,382	36·0	8,531,565
1880.....	42,182,852	24,778,813	17,404,039	41·2	9,747,373
1881.....	44,465,757	26,627,753	17,838,004	40·1	10,964,526
1882.....	51,703,601	26,829,053	22,874,548	48·1	12,190,732
1883.....	43,692,389	21,524,763	22,167,626	50·7	12,941,658
1884.....	60,320,565	9,723,889	50,596,676	83·9	14,292,158
1885.....	68,295,915	10,203,605	58,092,310	85·0	15,855,353
1886.....	50,005,234	14,748,758	35,256,476	70·5	17,461,624
1887.....	45,872,851	10,283,517	35,589,334	77·6	19,054,577
1888.....	49,982,483	10,921,419	39,061,064	78·1	20,993,654
1889.....	50,192,021	9,945,183	40,246,838	80·2	22,730,299
1890.....	48,579,083	8,576,101	40,002,982	82·3	24,617,536
1891.....	52,090,199	9,615,076	42,475,123	81·5	26,555,614
1892.....	54,201,840	10,202,283	43,999,557	81·2	28,583,475
1893.....	58,373,485	11,700,649	46,672,836	80·0	30,678,989
1894.....	62,164,994	13,858,251	48,306,743	77·7	32,356,777
1895.....	64,973,828	14,734,803	50,239,025	77·3	34,359,088

1224. The reduction in high interest-bearing debts, and, consequently, the decrease in the rate of interest now payable, have been very considerable, as shown by the following table, in which the amounts given are those of the actual interest paid and received, and of the actual net interest; the average rate of net interest is the average rate of the interest actually paid on the gross debt, after deducting that received on assets.

The chief fact set forth in the table is the general tendency towards a reduction in the net actual interest paid. For three years after Confederation the net actual interest paid remained among the 4 per cents. From 1871 to 1883 it remained among the 3 per cents. From 1884 to 1887 it got down among the 2 per cents. From 1887 to 1889 it went up to the 3's again. In 1890 it dropped to the 2 per cents, where it has since remained.